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# The Sales & Business Marketing Program: Should Anyone Buy What We Are Selling?

James Eckert
Western Michigan University, jim.eckert@wmich.edu

Steve Newell
Western Michigan University, steve.newell@wmich.edu

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# THE SALES & BUSINESS MARKETING PROGRAM

Should Anyone Buy What We Are Selling?

James A. Eckert
Steve Newell
Haworth College of Business

# Why Do This Study?

- The SBM Program has many success indicators
  - Great popularity and student satisfaction
  - Strong Alumni involvement
  - Strong placement and employer support
  - Strong national recognition: top 5 at NCSC
- This study was done to take another, alumni focused look, and see if that success would be validated or questioned.

# Methodology of the Study

- THE EASY PART: an online survey was designed and distributed using SurveyMonkey.com and emailed to 454 alumni. 60.6% of alumni responded giving us 275 usable surveys.
- THE HARD PART: Having the working email list and the personal relationship with the alumni that creates 60% response rates.
  - Personal Connections
  - Early Expectations
  - Consistent System of Contact

#### THE RESULTS: What do our Alumni Look Like?

### They are who we designed them to be.

### Demographic Profile

- 80% of SBM graduates are in sales
- SBM Alumni work in 20 different states, although 57% have remained in Michigan.
- 63% of SBM Alumni are employed in B2B sales, while another 26% do B2C sales.
- 71% of our graduates are in outside sales, while the other 29% do inside sales.

#### Job Task Profile

Of the seven key selling tasks that we teach in the SBM Program, 88.1% of the alumni rated these as either "most critical" (43.3%), "very important" (30.7%) or "important" (14.1%) to their current job success.

### Industry Profile

10 different industry categories employed SBM alumni, with the top three being Financial/Insurance at 15.9%, Pharmaceutical/Medical at 11%, and Communications/Technology at 10.2% THE RESULTS: Hindsight is 20/20

# The View is Mostly Positive.

#### Satisfied

Across 4 key SBM Program elements (faculty, facilities, course work, & career services) 91.25% report being satisfied (27%) or highly satisfied (64.25%) with their SBM Program experience

### Prepared

- **95%** of alumni felt that they were either "highly prepared" (59%) or "adequately prepared" (36%) to succeed in an entry level sales position at the time of graduation.
- Across a range of 11 key selling activities, 79.1% considered themselves adequately prepared (42.7%) or highly prepared (36.4%) for success when they left the SBM Program.

### Competent

Across a range of key business competencies, 92.5% considered that they were competent (37.25%) or highly competent (55.25%) when they left the SBM Program

#### THE NEXT STEPS:

# Action to Description.

### Content Analysis

- We have 2 key open ended questions that still need to be formally content analyzed.
  - The informal conclusion could be summarized as a "do more" mandate by the Alumni

### Data Mine

- We have the ability to take many sub-group looks at the data (gender, GPA, industry, year of graduation).
  - These views can help us understand if our overall success is consistent. Should be able to help with recruitment and retention efforts.

#### THE NEXT STEPS:

## Description to Action.

- Communicate with Stakeholders
  - Multiple report formats for multiple audiences
    - Students
    - Alumni
    - Employers
    - University Community
    - BusinessCommunity

### Initiate Change

- Let data suggest and defend change
  - Course
  - Curriculum
  - Program changes
- Resource Allocation
   MUST be part of that conversation

# Questions? Comments?

Thanks for your time and your feedback