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Methodology of Benefit Cost Analysis 2002-03

Department of Economics

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The Methodology of Benefit Cost Analysis is the 39th annual Public Lecture-Seminar Series organized by the Department of Economics at Western Michigan University. This year’s series focuses on the methodology and use of benefit-cost analysis.

Dr. Jon R. Neill of the WMU Economics Department directs the series with the assistance of Kevin Hollenbeck, Senior Economist with the W.E. Upjohn Institute for Employment Research and Don Meyer, Associate Professor of Economics. The public is cordially invited to attend the lectures and no admission is charged. In addition to a public lecture, each guest scholar will also present an academic seminar. For additional information, please contact Dr. Neill at (269) 387-5551 or jnniell@wmich.edu or call the Economics Office at (269) 387-5535.

This series is the basis for Economics 591 (Fall semester) and Economics 592 (Spring Semester). Students interested in these courses should contact the Department of Economics or Dr. Neill for more information.

Travel Directions: From I-94 take U.S. North to Exit 36A (Stadium Drive). Travel East on Stadium Drive to the fourth traffic light at Howard Street. Turn left onto Howard and take the second right to the WMU campus. Follow the signs to the Miller Auditorium parking ramp. Knauss Hall is the dark brick building opposite the Waldo Library clock tower.

WERNER SICHEL LECTURE - SEMINAR SERIES

WESTERN MICHIGAN UNIVERSITY
COLLEGE OF ARTS AND SCIENCES
DEPARTMENT OF ECONOMICS

METHODOLOGY OF BENEFIT COST ANALYSIS

PUBLIC LECTURES ON WEDNESDAYS 3:00 P.M., 3508 KNAUSS HALL

FALL SEMESTER

V. KERRY SMITH
NORTHERN CAROLINA STATE UNIVERSITY
SEPTEMBER 18, 2002

EDWARD M. GRAMLICH
UNIVERSITY OF MICHIGAN
OCTOBER 16, 2002

MICHAEL HANEMANN
UNIVERSITY OF CALIFORNIA AT BERKELEY
DECEMBER 4, 2002

WINTER SEMESTER

ROBERT HAVEMAN
UNIVERSITY OF WISCONSIN
FEBRUARY 15, 2003

ESTER L. LAYTE
CARNegie-Mellon university
MARCH 19, 2003

KENNETH E. MCCONNELL
UNIVERSITY OF MARYLAND
APRIL 09, 2003

NOTE: The Economics and the College of Arts and Sciences gratefully acknowledge the co-sponsorship of this series by the W.E. Upjohn Institute for Employment Research, Kalamazoo, Michigan.

September 18, 2002

Wednesday - 3:00 P.M.

3508 Knauss Hall - WMU

"Learning A Place At The Policy Table: Benefit-Cost Analysis Comes of Age"

V. Kerry Smith
University Distinguished Professor
Department of Agricultural and Resource Economics,
North Carolina State University

Dr. Smith is a University Fellow for the Quality of the Environment Division at Resources for the Future. He is a past President of the Southern Economic Association and the Association of Environmental and Resource Economists. He serves as the first Co-Chair of the Environmental Economics Advisory Committee of EPA's Science Advisory Board. More recently, he has served on the SAB's Arsenic Rule Benefits Review Panel and is currently on the EPA SAB Advisory Council on Clean Air Compliance Analysis. He is the Director of the Center for Environmental and Resource Economic Policy (CENREP) at North Carolina State University.

Dr. Smith earned his Ph.D. in Economics at Rutgers University. In the mid-70's, he was a Guggenheim Fellowship Fellow. In 1989 he received the Association of Environmental and Resource Economists Distinguished Service Award and in 1992 presented the Frederick V. Waugh Lecture to the American Agricultural Economics Association.


October 16, 2002

Wednesday - 3:00 P.M.

3508 Knauss Hall - WMU

"Benefit-Cost Analysis At The Federal Reserve"

Edward M. Gramlich
Professor
Department of Economics and Ford School of Public Policy
University of Michigan

Dr. Gramlich received a B.A. from Williams College in 1961, an M.A. in Economics in 1962 and a Ph.D. in Economics in 1965, both from Yale University.

Dr. Gramlich became a member of the Board of Governors of the Federal Reserve system in November 1997. Before becoming a member of the Board, Dr. Gramlich served as Dean of the School of Public Policy at the University of Michigan (1993-1997). He also served as Professor of Economics and Public Policy at the University of Michigan (1976-1997), Chair of the Economics Department (1985-1986, 1989-1990), and Director of the Institute of Policy Studies (1979-1983, 1991-1995).

From 1994 to 1996 he served as Chair of the Quadrennial Advisory Council on Social Security. In 1986-1987, Mr. Gramlich was both Deputy and Acting Director of the Congressional Budget Office. He also served as Director of the Policy Research Division at the Office of Economic Opportunity (1971-1973), Senior Fellow at the Brookings Institution (1973-1976), and in the Research Division at the Federal Reserve Board (1965-1970).
Robert Haveman teaches cost-benefit analysis and other courses in economics and public policy. He is a recipient of the University’s Distinguished Teacher Award. Professor Haveman is a scholar whose writings include numerous articles on environmental policy and natural resources, poverty and social policy, and tax and transfer policy. His most recent books include "Staying Even: An Equal Opportunity Program to Combat the Nation’s Air Pollution, and "Surviving Guesstimates: On the Effects of Imprisionment in Childhood (with B. Wolfe). He has served as a fellow at the Netherlands Institute for Advanced Study in the Social Sciences, and Humanities. He has also held the John T. Dunlop Professorship at Erasmus University, Netherlands.

Professor Haveman is the past President of the International Institute of Public Finance. He has also been co-editor of the American Economic Review and has served as a visiting research fellow at the Australian National University.

Lester B. Lave is University Professor and the Higgins Professor of Environmental Engineering and Resources, and Finance. He is also the John Bascom Professor of Public Affairs at the University of Wisconsin, Madison, where he earned a B.A. in Economics from the University of Wisconsin-Madison's La Follette School of Public Affairs, and a Ph.D. in Economics from Harvard University. Dr. Lave has served as a consultant to a large number of federal and state agencies and companies. He was elected to the Institute of Medicine of the National Academy of Sciences, as a past President of the Society for Risk Analysis, and has served on many committees of the National Academy of Sciences, AAAS, American Medical Association, and Office of Technology Assessment. Professor Lave is the director of the CMU University-wide Green Design Initiative and co-director of the Carnegie Mellon Electricity Industry Center.